



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956.
E-mail : secnel@owmnahar.com Website : www.owmnahar.com
CIN No. : L17115PB1988PLC008820

NPFL/SD/2024-25/

3rd February, 2025

Corporate Relations Department The BSE Limited 25th Floor, P.J. Towers, Dalal Street, MUMBAI – 400001	Corporate Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) MUMBAI – 400051
SCRIP CODE: 523391	SYMBOL: NAHARPOLY

Sub: Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2024
OUTCOME OF BOARD MEETING

Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith copy of Un-Audited Standalone as well as Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2024 duly approved by the Board of Directors in their meeting held on 3rd February, 2025 along with Limited Review Report on the above said Financial Results for the quarter and nine months ended 31st December, 2024 by M/s. YAPL & Co., Chartered Accountants, Ludhiana.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 05:20 p.m.

Kindly display the same on the Notice Board / Website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you.

Yours faithfully,

FOR NAHAR POLY FILMS LIMITED

PRIYA

Digitally signed
by PRIYA
Date: 2025.02.03
17:24:42 +05'30'

PRIYA

(COMPANY SECRETARY)

Encl. as above



Gurugram : Flat No. 22-B, Sector-18, Gurugram-120 015 (INDIA)
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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2024

Sr No	PARTICULARS	Quarter Ended			Nine Months Ended		Rs. (In lakhs)
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue						
1	Revenue from Operations	17,294.54	16,857.67	15,362.14	50,929.73	44,682.85	59,993.02
2	Other Income	412.82	651.43	198.47	1,221.22	771.74	1,168.96
3	Total Revenue	17,707.36	17,509.10	15,560.61	52,150.95	45,454.59	61,161.98
4	Expenses:						
a	Cost of materials consumed	12,032.37	12,089.58	12,407.02	35,744.20	33,397.17	45,842.66
b	Purchase of Stock-in-Trade	-	-	-	-	-	0.56
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	554.88	(700.20)	(59.68)	450.21	529.07	2.84
d	Employee benefits expense	691.93	763.55	639.86	2,104.70	1,829.60	2,486.01
e	Finance costs	245.27	262.28	297.05	784.92	915.66	1,203.88
f	Depreciation and amortization expense	819.92	818.06	814.91	2,441.25	2,436.31	3,242.60
g	Other expenses						
	- Power & Fuel	830.15	879.66	894.92	2,545.02	2,681.81	3,542.50
	- Others	1,675.49	1,554.43	1,505.23	4,818.09	4,284.81	5,986.62
	Total Expenses	16,850.01	15,667.36	16,499.31	48,888.39	46,074.43	62,307.67
5	Profit before exceptional items and tax	857.35	1,841.74	(938.70)	3,262.56	(619.84)	(1,145.69)
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax	857.35	1,841.74	(938.70)	3,262.56	(619.84)	(1,145.69)
8	Tax expense:						
	(1) Current tax	216.75	312.00	-	528.75	32.20	34.00
	(2) Deferred tax	(18.08)	256.18	(43.74)	403.55	(6.08)	(330.78)
9	Profit/(Loss) for the Period	658.68	1,273.56	(894.96)	2,330.26	(645.96)	(848.91)
10	Other Comprehensive Income						
	(i) (a) Items that will not be reclassified to profit or loss	(2,284.66)	510.77	1,263.11	(106.98)	2,988.67	1,962.08
	(b) Income tax relating to items that will not be reclassified to profit or loss	326.70	(301.03)	(144.03)	(165.02)	(341.43)	(222.99)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the Period	(1,957.96)	209.74	1,119.08	(272.00)	2,647.24	1,739.09
11	Total Comprehensive Income for the Period	(1,299.28)	1,483.30	224.12	2,058.26	2,001.28	890.18
12	Paid up equity share capital (₹5 per share (Face value of the share shall be indicated))	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	47,259.81
14	Earning per equity share:						
	Basic/Diluted	2.68	5.18	(3.64)	9.48	(2.63)	(3.45)

NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 3rd February, 2025. The financial results have been Reviewed by Statutory Auditors of the Company.

FOR NAHAR POLY FILMS LIMITED



Sambhav Oswal

SAMBHAV OSWAL
(MANAGING DIRECTOR)

DIN: 07619112

PLACE: LUDHIANA
DATED: 3RD FEBRUARY, 2025

Gurugram : Flat No. 22-B, Sector-18, Gurugram-120 015 (INDIA)

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2024

Sr No	PARTICULARS	Quarter Ended			Nine Months Ended		Rs. (In lakhs)
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue						
1	Revenue from Operations	17,294.54	16,857.67	15,362.14	50,929.73	44,682.85	59,993.02
2	Other Income	412.82	552.26	198.47	1,122.05	672.57	1,069.79
3	Total Revenue	17,707.36	17,409.93	15,560.61	52,051.78	45,355.42	61,062.81
4	Expenses:						
a	Cost of materials consumed	12032.37	12,089.58	12407.02	35744.20	33397.17	45,842.66
b	Purchase of Stock-in-Trade	-	-	-	-	-	0.56
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	554.88	(700.20)	(59.68)	450.21	529.07	2.84
d	Employee benefit expense	691.93	763.55	639.86	2,104.70	1,829.60	2,486.01
e	Finance costs	245.27	262.28	297.05	784.92	915.66	1,203.88
f	Depreciation and amortization expense	819.92	818.06	814.91	2,441.25	2,436.31	3,242.60
g	Other expenses						
	- Power & Fuel	830.15	879.66	894.92	2,545.02	2,681.81	3,542.50
	- Others	1,675.49	1,554.43	1,505.23	4,818.09	4,284.81	5,986.62
	Total Expenses	16,850.01	15,667.36	16,499.31	48,888.39	46,074.43	62,307.67
5	Profit before exceptional items and tax	857.35	1,742.57	(938.70)	3,163.39	(719.01)	(1,244.86)
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax	857.35	1,742.57	(938.70)	3,163.39	(719.01)	(1,244.86)
8	Tax expense:						
	(1) Current tax	216.75	312.00	-	528.75	32.20	34.00
	(2) Deferred tax	(18.08)	256.18	(43.74)	403.55	(6.08)	(330.78)
9	Profit/(loss) for the Period	658.68	1,174.39	(894.96)	2,231.09	(745.13)	(948.08)
10	Share of Net Profit/(Loss) of Associates	92.74	565.19	374.78	1,092.35	1,220.70	1,516.00
11	Profit for the year after share of Profit of Associates	751.42	1,739.58	(520.18)	3,323.44	475.57	567.92
12	Other Comprehensive Income						
(i)	(a) Items that will not be reclassified to profit or loss	(2,284.66)	510.77	1,263.11	(106.98)	2,988.67	1,962.08
	(b) Income tax relating to items that will not be reclassified to profit or loss	326.70	(301.03)	(144.03)	(165.02)	(341.43)	(222.99)
(ii)	(a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
(iii)	Share of other comprehensive income/(loss) from Associates	(238.43)	1,271.13	124.00	1,865.04	331.18	13.85
	Total Other Comprehensive Income for the Period	(2,196.39)	1,480.87	1,243.08	1,593.04	2,978.42	1,752.94
	Total Comprehensive Income for the Period	(1,444.97)	3,220.45	722.90	4,916.48	3,453.99	2,320.86
13	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	78,631.65
15	Earning per equity share:						
	Basic/Diluted	3.06	7.07	(2.12)	13.52	1.93	2.31

NOTES

- The Company does not have any Subsidiary /Joint Venture as on 31.12.2024. However, the accounts of One Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 'Investments in Associates and Joint Ventures'.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 3rd February, 2025. The financial results have been Reviewed by Statutory Auditors of the Company.

FOR NAHAR POLY FILMS LIMITED



Sambhav Oswal

SAMBHAV OSWAL
 (MANAGING DIRECTOR)
 DIN: 07619112

PLACE: LUDHIANA
 DATED: 3RD FEBRUARY, 2025



GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

To
The Board of Directors,
Nahar Poly Films Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s Nahar Poly Films Limited** having its registered office at 376, Industrial Area-A, Ludhiana for quarter and nine months ended **31st December, 2024** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



YAPL & CO.

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Chartered Accountants
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Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

For YAPL & Co.
Chartered Accountants
(FRN 017800N)



Place : Ludhiana
Dated: 03rd February 2025

CA Pankaj Lakhanpal
(Partner)

M.No. 097993
UDIN : 25097993BMIXWL1262



YAPL & CO.

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Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors
Nahar Poly Films Limited**

1. We have reviewed the accompanying statement of Consolidated un-audited financial results of **M/s. Nahar Poly Films Limited** ("the Parent") having its registered office at 376, Industrial Area-A, Ludhiana and its share of the net profit after tax and total comprehensive income of its associates for quarter and nine months ended **31st December, 2024** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



YAPL & CO.

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Ref. No.

Dated

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4. The Statement includes the results of the following entities:
- Nahar Capital and Financial Services Limited - Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of one associate company included in the consolidated unaudited financial results, whose interim financial results reflect total net Profit after tax of Rs. 92.74 Lakhs and total comprehensive loss of Rs. 145.68 Lakhs for the quarter ended 31st December, 2024, and total net Profit after tax of Rs. 1092.32 Lakhs and total comprehensive income of Rs. 2957.32 Lakhs for the nine months ended 31st December, 2024 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

Place : Ludhiana
Dated: 03rd February 2025

For YAPL & Co.
Chartered Accountants
(FRN 017800N)

CA Pankaj Lakhanna
(Partner)

M.No. 097993
UDIN : 25097993BMIXWM1171

